

Endowment Assets - Comparable Colleges

Institution	ST	% Change (2001-2005)	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	2001 Endowment Funds (\$000)	% Change (2004-2005)	% Change (2003-2004)	% Change (2001-2002)
Bowdoin College	ME	33.50%	578,206	514,243	452,436	430,623	433,244	12.40%	13.70%	-0.60%
Dickenson College	PA	30.00%	206,240	158,896	137,862	145,670	158,255	29.80%	15.30%	-8.00%
Amherst College	MA	30.00%	1,154,570	993,417	877,151	860,189	890,511	16.20%	13.30%	-3.40%
College of the Holy Cross	MA	28.40%	465,304	419,222	358,093	336,614	362,305	11.00%	17.10%	-7.10%
Haverford College	PA	26.80%	394,715	348,522	278,404	285,173	311,200	13.30%	25.20%	-8.40%
Hamilton College	NY	22.90%	529,708	486,477	405,890	400,437	431,037	8.90%	19.90%	-7.10%
Swarthmore College	PA	22.50%	1,164,069	1,080,026	930,373	894,236	949,923	7.80%	16.10%	-5.90%
Washington & Lee Univ	VA	21.40%	531,992	477,504	416,855	435,561	438,392	11.40%	14.50%	-0.60%
Lafayette College	PA	21%	587,418	544,317	496,410	479,989	485,482	7.90%	9.70%	-1.10%
Davidson College	NC	20%	382,159	333,224	283,935	292,338	318,218	14.70%	17.40%	-8.10%
Colby College	ME	20%	424,205	357,171	321,584	322,559	353,383	18.80%	11.10%	-8.70%
Mount Holyoke	MA	15.60%	449,108	397,464	357,704	355,915	388,472	13.00%	11.10%	-8.40%
Middlebury College	VT	15.10%	721,839	664,781	536,386	563,124	627,332	8.60%	23.90%	-10.20%
Smith College	MA	12.90%	1,035,542	924,464	823,915	851,253	917,254	12.00%	12.20%	-7.20%
Colorado College	CO	12.40%	438,711	423,569	372,073	351,404	390,129	3.60%	13.80%	-9.90%
Wellesley College	MA	12.30%	1,275,529	1,179,988	1,043,476	1,032,465	1,135,925	8.10%	13.10%	-9.10%
Williams College	MA	11.70%	1,348,374	1,229,516	1,082,336	1,060,043	1,207,408	9.70%	13.60%	-12.20%
Scripps College	CA	11.50%	199,927	178,928	158,271	162,569	179,321	11.70%	13.10%	-9.30%
Whitman College	WA	10.50%	311,821	295,764	261,787	257,601	282,156	7.80%	13%	-8.70%
Bucknell University	PA	10%	472,070	429,402	355,905	364,634	428,878	9.90%	20.70%	-15.00%
Vassar College	NY	9.60%	672,010	608,261	546,854	554,199	616,174	10.50%	11.20%	-10.10%
Colgate University	NY	9.40%	508,665	463,436	423,406	439,437	464,535	9.80%	9.50%	-5.40%
Wesleyan University	CT	8.50%	564,879	517,631	472,251	484,289	520,674	9.10%	9.60%	-7%

Source: 2002, 2004, 2005 NACUBO Endowment Study, National Association of College and University Business Officers; Four-Year Liberal Arts Colleges are those chosen by Colgate University for comparison (www.colgatealumni.org/advancement) Compiled by Students & Alumni for Colgate, Inc. www.sa4c.com

Colgate boasts of record fundraising, yet its ranking of next to last, tells the truth. Clearly, Colgate's financial health and good will has suffered from its antipathy to Greek life and intellectual diversity.

Interview with Tim Sanford (continued)

CHS: Looking at the school's own crime statistics, I don't know how they can with a straight face suggest that college supervisors will do a better job of "capturing educational moments." It's a nanny-state mentality.

Offense	Colgate-owned Property	Non Colgate-owned Property
Forcible Sex Offense	7	2
Liquor Law Violation	1,328	5
Drug Law Violation	443	3
Illegal Weapon Possession	9	0

The bottom line is that Colgate coerced a great deal because they need to expand the college to be more economically viable. And, **the plan had the added benefit of being able to get rid of the fraternities or sororities whenever they want, without just cause, due process, or any right of appeal.**

SEEN: Why do you say that?

CHS: The contracts to sell signed by the Greek organizations gives Colgate "the right to change all requirements, policies, rules and procedures without prior notice, in its sole discretion." It also requires the chapters to pay for insurance and to hold the college harmless "since the beginning of the world" for anything that happens on the property that Colgate now owns and controls.

It's hard to believe that anyone with a Colgate education would think that was a good deal.

SEEN: Rebecca Chopp insists the Greek organizations are here to stay. Can we believe her?

CHS: Dr. Chopp reports to the Board of Trustees. The danger is that the mechanism is in place so, regardless the players, it takes very little to eliminate Greek life at Colgate.

There is the other important issue of the faculty who, for years, by their recorded votes, has wanted to rid the college of Greek life. Diversity seems to only be acceptable if it doesn't challenge their worldview.

SEEN: Some alumni charge that SA4C has been negative and divisive.

CHS: **The facts are negative – abusing private property rights, denying freedom of association, promoting an atmosphere intolerant to intellectual diversity. So yes, it's divisive when you stand up against those who believe Colgate is better moving in that direction.**

There is a very large cohort of Colgate alumni - at least 700 or more who have contacted us, who are deeply troubled that Colgate's behavior is wrong. It's unethical. It's mean-spirited. It's not the Colgate way. Many of still believe the college motto: Deo ac Veritati – God and Truth. Perhaps that quaint, but it means acting in a principled, honest manner.

SEEN: What's the solution?

CHS: Colgate has the right to require students to live in college-owned housing. It's a private school. But, they don't have the right to force a property taking, or to violate students' rights to associate with their fraternity brothers and sisters.

If they offered to buy houses without threats attached, or would have accepted lease agreements, most alumni would have been on board, or at least been willing to give them the benefit of the doubt.

Unfortunately, Colgate seems unwilling to compromise or negotiate on any point. So, we're in litigation. **And, because dialogue, negotiation and protests have yielded few results, we're asking Colgate alumni now to withhold funds from the college until either John Golden resigns and/or they are satisfied that the college is negotiating in good faith with the Greek alumni and undergraduates.**

SEEN: What happens next?

CHS: As I mentioned, we're in litigation. The Phi Delt suit is likely to be appealed, and we're awaiting a decision on the Beta, the DKE undergraduate and DKE lawsuits. There are updates on the www.sa4c.com website.

We know their unethical behavior has had some repercussions financially. Colgate's endowment assets are way under par with their own peer group. More than 94 alumni have indicated to us they are withholding contributions; some people say they will never give to Colgate again. Of those willing to identify a dollar amount, we've counted no less than \$16,976,071 in donations that Colgate will not receive this year, and perhaps for years to come.

It doesn't have to be this way.

Colgate has factored-in a loss of income, but I'm not sure they planned on the ill will they would generate. More than half of alumni and about one-third of undergraduates have membership in a fraternity or sorority.

SEEN: How can alumni affect the future of Colgate?

CHS: **Well, first they can respond to the petition request and indicate if, and how much, money is being withheld. When the numbers seem sufficiently newsworthy, we'll go public with it.**

Letters prod the conscious of the trust-ees. Their addresses at www.sa4c.com. Write to the Maroon News. The folks in Hamilton need to know we care about their well-being and the future of Colgate University.

Finally, influence the election of the Alumni Corporation Board. Some of them will be elected by their colleagues to serve on the Colgate Board of Trustees, and that's where we need to make changes.

SEEN: Anything else?

CHS: Yes, I want to **thank everyone who has been courageous enough to speak up.** A list of current supporters is listed at www.sa4c.com. It's hard to go against one's peers. It's easier to go along and get along. **But, when you see people making bad decisions, unethical choices, you have an obligation to get involved.**

We're working to protect the traditions of fairness and honesty that make Colgate great. Go Gate!

Class Letters

from Colgate Alumni - For a current listing of SA4C supporters, please visit our website www.sa4c.com/supporters.

41 Harry Bauroth Charlotte, NC

After penning his frustrations for years to various leaders of Colgate without success, he gave up and began donating to Hillsdale University in Michigan. When my father passed away in 2002, my mother and I decided to set up the first ever scholarship in Entrepreneurship at Hillsdale in my father's name, with a major donation. Nan Bauroth

49 William J. Torrens, PhD Turlock, CA

I have had my Last Will and Testament revised removing Colgate as a beneficiary. I cannot support an Institution that ignores its rich history and tradition, replacing it with a private agenda of no real purpose.

56 Clint Blume New York, NY

The "BLUME FUND" at Colgate was originally designed to support wrestling. When they ended a highly successful program, the benefits were, by agreement, transferred to baseball...a major sport dropped for similarly stupid reasons. The Fund now is designed to support rugby. Again Colgate made the money fungible: which is to say they capped their own contributions to club rugby to offset the Funds contribution, knowing full well that the original purpose was to AUGMENT Colgate contributions. The Fund may soon be in the six-figure range. We have withheld at least \$5,000-\$10,000 and other angry co-contributors have withheld up to \$50,000 in the last few years!

60 Lee Carter Lincoln City, OR

I have been a regular contributor to the University for the last 40 + years. If some amicable compromise cannot be reached between the University and the Greek houses that want to retain their individuality and rights of association, I will cease any further contributions. I'm afraid when I recall my rewarding experiences at the school, I first think of the DKE house, the lasting bonds made with the brothers, and yes, the fun. I have been fortunate in the business world, hence am prepared to contribute heavily to any legal efforts brought forth to counter this sanitization crusade by the administration.

65 John "Rocky" Willard Savannah, GA

A lot more is at stake than whether or not bricks and mortar on Broad Street are identified by some Greek letters. What are at stake are the students' constitutional rights and the rights of the alumni/ae to freedom from unreasonable seizure of their private property by coercion, albeit under the guise of good faith negotiations. As my father used to say, "It doesn't pass the smell test."

67 John W. Stewart Peconic, NY

Not only do the intellectual vampires at Colgate thumb their noses at Colgate's traditions, but they also expect the alumni to support them. My stepfather, Mr. Arthur H. Stewart, passed away a year ago. As his executor, I signed a check from his estate for a \$25,000 gift to his alma mater, Delaware University. Based on recent trends, I think I can safely state that it will be a cold day in hell when I am inspired to emulate him by remembering Colgate in my will.

68 Robert Williams Simsbury, CT

One of the lessons I learned a long time ago was that you should stand up to bullies, not capitulate to them. Frankly, I haven't seen a shake down like this since I was on the playground when I was 13. And by the way, the next time someone from the university calls to ask for your

contribution, tell them that you don't surrender your lunch money to bullies.

73 Stephen Scammell Summit, NJ

I had been a member of the President's Club. I dropped my annual contribution last year to \$50 in protest, but wanted to assure that Colgate continues its good US News and World Report rating. I now will probably drop down to \$5, again in protest. If discontinuing my donations entirely gets my message across, I will do so, even if it means overing the alumni contribution percentage so revered by the rating done by US News and World Report.

76 Douglas Kelly Markham, Ontario

I shook my head in disgust when I read Rebecca Chopp's recent letter to the alumni. The sad fact is she actually believes the nonsense.

My wife, who is also a Colgate grad, is saddened by these events. She at one point was pushing to have our two children consider attending Colgate, and they were genuinely interested. Now, it is not even a remote possibility and the two of them will go to university on Canada, which is not a bad thing, but we were hoping they would benefit as we did, especially me, from the Colgate experience.

85 Charlie Snyder Sunnyvale, CA

Colgate would have received \$10,000 from me if not for the behavior over the New Vision for Residential Life.

88 Tim Martindale Toledo, OH

To me this is an obvious attempt by the administration and the board to crush the independence of the Greek system at Colgate, as the next step in a long line of actions designed to eliminate the system altogether. This latest ploy is one of the most heavy-handed power grabs I have ever seen, and as an alumnus, I am deeply distressed by the university's actions. I plan on withholding all future financial support as long as this action continues.

89 Dr. Rufus Collea Mechanicville, NY

I regret to inform you, that I, and several alumni have withdrawn support and allegiance to our alma mater, Colgate University. Shame on all who support the destruction of an integral part of college life at Colgate. Fraternity life allowed, for many of us that came from limited means, access to a world that Colgate failed to provide for us. The belief in love, honor, friendship and commitment NEVER go out of style.

91 Mindy Gottlieb Barry McLean, VA

Now that I am in a financial position to make a more substantial donation than before, I am so disappointed with Colgate's "New Vision" that I am choosing to donate nothing.

I cannot see how any effects from restricting academic and residential choices can benefit Colgate graduates. I see only how these decisions benefit the academic leanings of the faculty, the financial standing of Colgate, and the paternalistic impulses of the faculty and administration. I will be waiting for the opportunity to give Colgate a "second chance."

94 Rich Andriole Hingham, MA

I refuse to compromise my intent to discuss Colgate's culture of political correctness with anyone who is interested in applying to Colgate. As a teacher at an independent day school, I remain in

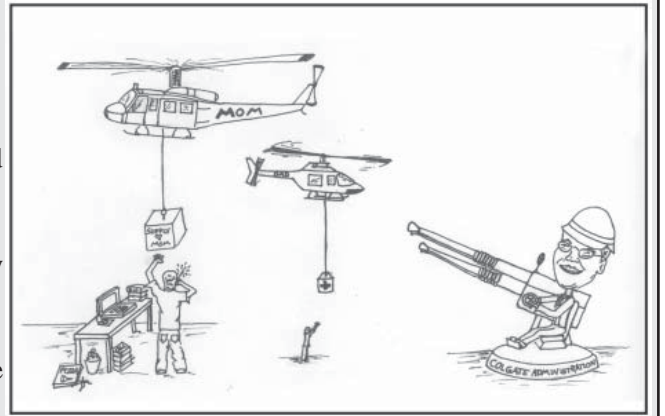
Weinberg's True Colors

Dean of the College Adam Weinberg let his bias slip in an AP news story on "helicopter (hovering) parents." The following is excerpted from the 8/28/05 article.

"We have a generation of parents that are heavily involved in their students lives and it causes all sorts of problems," said Weinberg.

Heightened parental involvement is one of the biggest changes on college campuses in the last decade, experts say. One major reason is the tight bond between Baby Boomer parents and their children.

At Colgate, parents used to receive a sheet listing administrators' phone numbers. This year, they got a statement about Colgate's philosophy of self-reliance - a message



contact with many who are applying to colleges and universities. Rest assured, I will strongly urge them not to consider applying to Colgate.

I refuse to compromise my belief that the education of nearly three thousand intelligent students is being held hostage by the demands of those radical professors at Colgate who see their ultra-liberal agendas as taking priority over discussion, debate, or dissent. An illustrative anecdote: during my junior year at Colgate, one my professors informed the class that we would investigate the ways in which fraternities were similar to the Nazi party of Germany.

Colgate is no longer worthy of my financial support.

02 Ido Gabay Newton, MA

It was said that to erase a culture, you must erase their language. By disallowing fraternities from participation in the Colgate Community, you will be quieting their voices, and erasing a culture that is unique to Colgate University and Hamilton, New York.

06 Katherine Eberly Hamilton, NY

I'm "seeking the truth." And I know what the Board and the faculty are trying to do. It may be put into effect, but mark my words, it will not work. Because in between your pseudo politically correct, unnatural homily manifested in the "New Vision for Residential Education," and true university Utopia, there is reason.

There is the reason to understand that the Greek system alone does not poison a community. That understanding and relationships cannot be forced by claiming "Diversity!" and expecting change overnight. That over-sensitivity can actually desensitize a community. That change lies in the heart and mind of the individual and that NO amount of bureaucratic rambling, guidelines, task forces, social engineering or forced dogmatic political sensitivity will change a man in a positive fashion.

It angers my heart that the powers that be think they can pull wool over my eyes. President Chopp, do you think I'm daft enough to be duped into believing that the Greek system is the root of all this undergrad evil?

that was hammered home repeatedly in talks by administrators. Next year, the school may assign parents summer reading on the transition to college. The approach will continue throughout the year, part of a larger emphasis at Colgate on "teachable moments" outside the classroom.

Weinberg, one of the most outspoken proponents of the "New Vision," resigned from Colgate University in December 2005, an unusual mid-term departure.

Good-bye Golden!

**Sign the Petition for
John Golden's Resignation
How Much \$ Will You Withhold?**

"I care about the future of Colgate University and want to improve the educational experience of students - both inside and outside the classroom. **Add my name to the petition demanding the resignation of John Golden as chairman of the Colgate University Board of Trustees.**"

Name (print) _____
YR _____ Greek Affiliation _____
E-mail _____
Phone # _____
Address _____
City, _____
ST, ZIP _____

Until John Golden resigns, or until I am satisfied that the property rights of the fraternities and sororities have been restored and that the college is negotiating in good faith with the Greek alumni and undergraduates,

I withhold the following contribution from Colgate University:
\$ _____
(Your name remains confidential.)

Enclosed is my tax-deductible donation to Students & Alumni for Colgate, Inc. \$ _____
(SA4C is a 501(c)(3) not for profit organization, authorized by the IRS)

Return today!

2707 E. Willamette Lane,
Greenwood Village, CO 80121-1612
sa4c@sa4c.com - (303) 722-9958
fax (303) 722-1570

Missing Diversity at Colgate

By Stanley C. Brubaker
Professor of Political Science

Last fall, Democracy Matters sponsored a panel discussion on the question, “How Diverse is Colgate?” “Not very,” was my answer. “Not very, and certainly not enough for Colgate to fulfill its mission, not enough to foster informed civic engagement, and not enough if Colgate deserves to be America’s leading liberal arts university.” I was speaking, of course, of intellectual diversity--diversity of ideas and ideals.

On demographic diversity, I noted, Colgate has done quite well. More than a generation ago, Colgate set out to build a more diverse faculty, and we have been remarkably successful--in terms of race, ethnicity, and gender. In 1980, women were only 13% of tenure stream faculty; today the figure is 38%. Minorities, in 1980, were only 7% of the faculty; today the figure is 17%.

And with an Associate Dean whose job it is to ensure compliance with Colgate’s affirmative action plan, a Faculty Affirmative Action Oversight Committee, faculty workshops on diversity, a rotating Chair for Diversity, a Diversity Initiative, a Council on Diversity and an Executive Committee of the Council, no reasonable person could doubt Colgate’s continued commitment.

But while the diversity of our faculty has been expanding in terms of demographics, I observed, it has been contracting in terms of political perspective. Of our nearly 300 faculty members, I knew of only three who were “openly” conservative. Since our political views deeply implicate how we understand ourselves and the world, which questions we think important, what principles we hold as true and right, and more, this contraction of the range of discourse is troubling.

It is also ironic, since the only constitutional justification accepted by the Supreme Court for preferential treatment programs in colleges and professional schools hinges on their educational benefits, in particular their contribution to intellectual diversity. “[C]lassroom discussion is livelier, more spirited, and simply more enlightening and interesting,” the Court held, where the participants represent “the greatest possible variety of backgrounds.” How lively, how spirited, how interesting can that be, I wondered, if despite our diversity of background, we’re all singing the same political song?

At the time of the panel, many faculty members dismissed my claim of political imbalance at Colgate. But now survey research by the Higher Education Research Institute (HERI) of UCLA confirms it beyond doubt.

Political Views of Colgate Faculty		
How would you characterize your political views?		
	Number	Percent
Far Right	0	0
Conservative	2	2.4%
Middle of the Road	18	21.4%
Liberal	45	53.6%
Far Left	19	22.6%
Valid Cases	84	100.0%

Source: Higher Education Research Institute, 2004-2005

In the last several weeks, I have shared these results with other faculty members. Self-professed conservatives (the other two) were not surprised. Several other faculty members agreed that the magnitude of the imbalance posed a problem for the intellectual health of the University. But more often, I received one of the following responses:

“The data are wrong.” This response came from faculty members who also believe that most Colgate students are very conservative. (In our 2004 mock election, Colgate students voted 71% percent for Kerry and 23% percent for Bush.) In fact the HERI surveys, ongoing since 1966, are the nation’s most extensive and reliable survey of faculty attitudes on a wide range of issues. Roughly a third of Colgate faculty responded, a very high percentage for this sort of survey. And the results for Colgate are, sad to say, similar to those for other select, private liberal arts colleges. Most of us do not line up neatly on one side or the other across the whole range of issues, yet by selecting one of these labels we make a decision on balance about them where we stand.

“The survey is simplistic; we’re too complex to be confined by a label.” Of course this is true. Yet political self-identification is a very revealing form of data compression. Liberals and conservatives today divide along three dimensions: the role of government (the degree of intervention in the economy and social life), social issues (autonomy, family values, abortion, individual versus social responsibility), and foreign policy (how vigorously should the United States fight the War on Terror).

“Okay, but so what? Conservatives are so wrong that we need not hear their views.” The whole point of

liberal education, they continue, is to make our students liberal. The image these faculty have of conservatives, ironically, is a person who is close-minded and authoritarian - the sort that should not be tolerated on a liberal arts campus.

“Irrelevant.” Just as it doesn’t matter if a surgeon or a carpenter is liberal or conservative, it doesn’t matter for a professor. In some fields, that is certainly true. As far as I know there’s no liberal or

conservative perspective on Wiles’s proof of Fermat’s Last Theorem. And where perspective does matter, a liberal professor could, in theory, present a conservative perspective.

But we do not think it sufficient to have the perspectives of minorities and women fairly presented by white male faculty. And there is probably some good reason for this reluctance. It is hard to transcend the boundaries and limits of our own perspectives.

Further, I’m afraid that what some faculty present in the classroom too often is not a fair and dispassionate presentation of conservative perspectives, but superficial or straw man arguments. Rush Limbaugh and Ann Coulter are presented as the model conservatives--not Friedrich Von Hayek or Leo Strauss.

According to its mission statement, Colgate aspires to provide “a demanding, expansive educational experience” and to develop “wise, thoughtful, critical thinkers and perceptive leaders . . . in a community that values all forms of intellectual rigor and respects the complexity of human understanding.” Can students have an “expansive” educational experience if offered only a restricted range of opinion?

Can they become “thoughtful” and “perceptive” if they only hear one side of a debate? Can they become effective leaders if they’ve never heard a sympathetic exposition of the political views of a third of the population?

Without genuine intellectual diversity, diversity that seriously explores philosophic and policy differences, we risk promoting intellectual complacency rather than critical thinking, shallow and naive activism rather than informed civic engagement.

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“...the last vote of the faculty on this issue, which still stands, was approximately 140 for and 40 against abolishing the fraternity system.”

Colgate Faculty meeting minutes, April 21, 2001

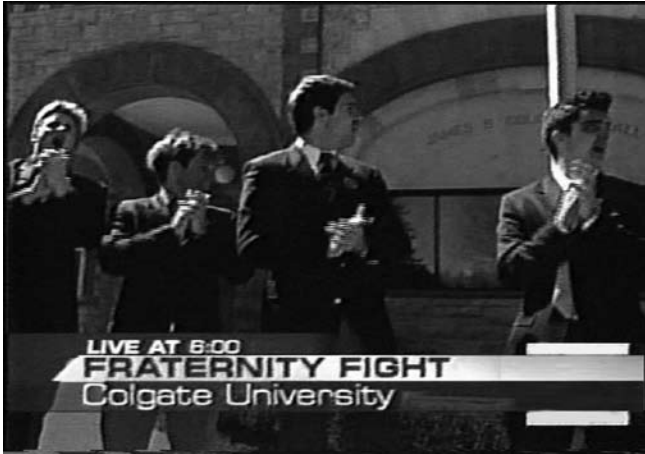
“The Faculty of Colgate University recommends that the fraternity and sorority system be abolished by the beginning of academic year 1994-1995.” -Passed 134 to 37, one abstention.

Colgate University Faculty meeting May 8, 1989

COLGATE SEEN

A publication of Students & Alumni for Colgate, Inc.

April 12, 2005 – Organized by student-led F.A.C.T., (Freedom of Assembly, Coalition for Truth) more than 350 students protested Colgate's take-over of fraternities and sororities. David Horowitz, an activist for accountability in academia, was a featured speaker. See the video at www.sa4c.com. Link to Student Protest Rally in the right-side column.



The Big Broad Street Failure

By: Dani Compain, '07

As we enter Spring 2006, the Broad Street community has undergone a smooth transition to University-ownership. The F.A.C.T. Rally and SA4C are a distant memory of yesteryear, and the majority of students that so vehemently opposed Colgate's New Vision for Residential Education have silenced their voices and returned to their usual daily concerns. In the minds of the administration the transition has been completed smoothly.

Perhaps it is difficult for me to see any benefits, for I am not a part of the Broad Street Community, but to the casual observer, it would appear as if little or nothing has changed - at least for the better.

I would like to discuss the **negative changes and hypocrisy incurred last semester following the adoption of the New Vision**. This plan was said to have been implemented with the intent of community building. How, then, does the administration justify this claim when recognition was withdrawn from the oldest member of the Broad Street Community?

New University by-laws state that a group must reside in university-owned housing in order to achieve

recognition. While the Delta Kappa Epsilon house may be vacant this year, DKE undergraduate brothers still reside together in university-owned housing (Parker Apartments), and the organization made no infractions the previous year that would justify a withdrawal of recognition.

Furthermore, I believe it is important to be informed of another act of hypocrisy. The purpose of the New Vision is to promote community building on campus. What the press releases don't tell the students, alumni, parents or prospects is that members of the administration actively advised a group of students to do the exact opposite of community building.

In the summer of 2005, undergraduate members of the former DKE fraternity and parents were invited to a private meeting with Kelly Opipari to be held upon return to campus. Former DKE brothers were informed that it was in their best interests not to socialize or interact with sophomore or freshmen males outside of academic or athletic concerns.

How is community built into this New Vision when a group of students are advised not to socialize with approximately one quarter of the entire student population?

I have seen little or no change for the positive, and significant change for the negative following the first full semester of the Broad Street Community.

Social options have decreased rather than increased, the doors of the Broad Street houses, once open and inviting, are now closed. The oldest house on the street is now cold, dark and empty, and **students are left with less opportunity to meet and network with members of different class years or backgrounds**. The former DKE brothers are left unable to continue their 150-year-old tradition and the incoming classes will be unable to experience the bonds of brotherhood and outstanding alumni network, both of which have left an undeniable mark on my life.

So I ask one more time: What positive attributes will the New Vision bring to Colgate students to offset the losses incurred by the transition?